

## CHAPTER 2

# VESTING CREDIT

## WHAT IS IT?

Vesting Credit is a benefit available to any new full-time county employees who have previous plan participation with another Nebraska governmental entity. The benefit is only available if the employee was employed full-time and participated in the retirement plan of the other governmental entity. A Nebraska governmental entity could be any of the following:

- Public School employment
- Municipal employment
- State employment
- State University or College Employment

Other governmental employment which does not qualify for Vesting Credit are:

- Federal employment
- Out-of-state University or College employment

Vesting credit allows eligible service to be recognized by the Retirement Office and count toward BOTH eligibility and vesting. The period of service granted as vesting credit will be applied to the twelve month waiting period required before joining AND to the five years required to vest in the Employer Fund.

## WHO IS ELIGIBLE?

All new full-time county employees must be provided an Application for Vesting Credit. The application **must be submitted to the Retirement Office within 30 days from the employee's date of hire.** Since this requirement is in statute, there can be no exceptions! (Ref. 23-2301)

**SAMPLE FORM SRS-105C**  
**Vesting Credit Application**